

**SOCIETY FOR CREATIVE ANACHRONISM, INC**  
**EXECUTIVE SUMMARY - TREND**

*January 2022 through December 2022*

*Unaudited books*

	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Actual YTD (June 2022)	2022 Budget (Annual)	2023 Budget	Changes/Variance
Total Revenues (all sources)	\$ 1,173,682	\$ 895,704	\$ 581,059	\$ 935,794	\$ 985,084	\$ 811,050	\$ 961,100	The resumption of events has helped our revenue projections for both 2021 and 2022. We're guessing conservatively for 2023.
Board-related expenses	\$ (70,500)	\$ (11,375)	\$ (417)	\$ (708)	\$ -	\$ -	\$ (35,200)	Having online meetings has reduced this expense considerably for 2020, 2021, and 2022. The 2023 budget is for 2 in-person meetings, but it's likely only one will happen (if at all).
Salaries, Stipends & Officer costs	\$ (377,999)	\$ (312,669)	\$ (332,104)	\$ (390,042)	\$ (305,358)	\$ (304,102)	\$ (367,089)	The vast majority of the variance for 2021 was from a change in how we account for the salaries in the corporate office, which has been corrected (expense versus accrual). The 2022 actual was on target versus the budget. 2023's budget is higher due to increased insurance costs for employees, plus raises (not yet approved), and some additional temporary office help to assist with the membership system change.
Corporate office expenses	\$ (274,036)	\$ (244,575)	\$ (217,236)	\$ (211,106)	\$ (192,272)	\$ (181,900)	\$ (198,760)	The majority of this discrepancy is due to higher printing and postage costs incurred by the corporate office.
Professional services	\$ (200,501)	\$ (249,884)	\$ (180,800)	\$ (250,357)	\$ (206,830)	\$ (204,800)	\$ (157,888)	Professional services include our tax preparation, bookkeeping, the annual audit of the corporate and kingdom books performed by outside auditors, and attorney retainers. It also included costs for our old membership system, and the majority of the decrease here is predicted on those costs going down with the new system.
Insurance	\$ (188,272)	\$ (175,204)	\$ (114,563)	\$ (138,020)	\$ (153,074)	\$ (166,090)	\$ (231,915)	Due to events starting back up, this cost has increased. While overall most of our liability policies either did not increase for 2023, the general liability policies did increase about 20% (due to more events). However, the equestrian policy tripled. This policy is priced based on estimated number of events, which are about the same as pre-COVID for 2022, so the 2022 amount was artificially low. However, the per-event cost of equestrian events has more than doubled since 2019.
Publications expense & Stock Clerk expense	\$ (104,975)	\$ (60,988)	\$ (110,529)	\$ (146,641)	\$ (111,661)	\$ (114,650)	\$ (130,000)	The variance in this area is largely attributable to increased printing and postage costs. Includes stipends for CA and TI editors and art directors.
Other Income/expense	\$ 75,150	\$ (1,165)	\$ 83,150	\$ 15,498	\$ (1,509)	\$ (2,000)	\$ (1,500)	Includes capital expenditures and misc. expenses
Contingency	n/a	n/a	n/a	n/a	\$ -	\$ (5,000)	\$ (5,000)	Budgeted amount for emergency travel or other things
<b>Net Income/Loss</b>	\$ 32,549	\$ (160,156)	\$ (291,440)	\$ (185,582)	\$ 14,380	\$ (167,492)	\$ (166,252)	Does not include Investment Gain/Loss for 2022, but does for prior years.

<b>Investment Account:</b>	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Actual YTD (June 2022)	2022 Budget (Annual)	2023 Budget	Changes/Variance
Unrealized Investment Gain/Loss					(158,177.27)	25,000.00	-	The stock market is currently in a bear market, and has lost about 20% of its value since January. Our portfolio is at about the same loss percentage. This amount is not included in the Net Income/Loss figure as it represents unrealized gain or loss (i.e., a change in value for unsold securities). Treated as neutral for 2023 as it will take a significant market recovery to put us back to January 2022 account value.
Investment Income (Dividends & Interest)					\$ 20,268	\$ 15,015		The dividends and interest in the investment account remain in the investment account and are reinvested. They do not contribute to operating income or loss. Interest is only about \$1/month. Dividends vary.
Investment Expense (Advisor Fees)					\$ (9,625)	\$ (15,000)	\$ (15,000)	Advisory fees are taken from the investment account directly and do not come out of operating expenses.