

SOCIETY FOR CREATIVE ANACHRONISM, INC

EXECUTIVE SUMMARY - TREND

January 2022 through December 2022

Unaudited books

	2022 Budget YTD	2022 Actual YTD (June 2022)	2022 Budget (Annual)	2022 Actual (Projected)	Changes/Variance
Total Revenues (all sources)	\$ 405,525	\$ 475,448	\$ 811,050	\$ 950,896	The resumption of events in 2021 helped our revenue projections immensely, helping make up some of the loss in 2020.
Board-related expenses	\$ -	\$ -	\$ -	\$ -	Having online meetings has reduced this expense to \$0.
Salaries, Stipends & Officer costs	\$ (152,051)	\$ (142,325)	\$ (304,102)	\$ (284,650)	The vast majority of the variance here is from a change in how we account for the salaries in the corporate office.
Corporate office expenses	\$ (90,950)	\$ (102,619)	\$ (181,900)	\$ (205,239)	The majority of this discrepancy is due to higher printing and postage costs incurred by the corporate office.
Professional services	\$ (102,400)	\$ (51,313)	\$ (204,800)	\$ (102,626)	We haven't yet paid for the annual audit and background checks are not as high as projected. Overall, costs are down in these categories.
Insurance	\$ (83,045)	\$ (99,757)	\$ (166,090)	\$ (199,515)	Due to events starting back up, this cost has increased as expected.
Publications expense & Stock Clerk expense	\$ (57,325)	\$ (47,878)	\$ (114,650)	\$ (95,755)	The variance in this area is largely attributable to increased printing and postage costs. Includes stipends for CA and TI editors and art directors.
Other Income/expense	\$ (1,000)	\$ (69)	\$ (2,000)	\$ (139)	Includes capital expenditures and misc
Contingency	\$ (2,500)	\$ -	\$ (5,000)	\$ -	Budgeted amount for emergency travel or other things
Net Income/Loss	\$ (83,746)	\$ 31,486	\$ (167,492)	\$ 62,973	Does not include Investment Gain/Loss for 2022, but does for prior years.
Unrealized Investment Gain/Loss	12,500.00	(142,776.42)	n/a	n/a	The stock market is currently in a bear market, and has lost 20-25% of its value since January. Our portfolio is at about the same loss percentage. This amount is not included in the Net Income/Loss figure as it represents unrealized gain or loss. I am not estimating what the total loss will be for the year.
Investment Income (Dividends & Interest)	\$ 7,508	\$ 8,481	\$ 15,015	\$ 16,962	The dividends and interest in the investment account remain in the investment account and are reinvested. They do not contribute to operating income or loss.
Investment Expense (Advisor Fees)	\$ (7,500)	\$ (5,151)	\$ (15,000)	\$ (10,303)	Advisory fees are taken from the investment account directly and do not come out of operating expenses.