

## 2000 Financial Statement

Greeting to All!

One of the duties of the Treasurer is to publish our financial information to the membership annually. The information used for this report is taken directly from the SCA's tax report (the 990) that is filed with the Internal Revenue Service.

As you can see, our organization continues to prosper financially. Much of the money that comes in is paid in as event fees, and most of that money goes right out as event expenses. Most of the rest of our income is membership and subscription fees, and that money is used to publish the newsletters and Tournaments Illuminated, purchase insurance, and support the Society structure. Our Kingdoms and other branches are all fiscally healthy and have enough funds on hand to carry out their activities.

Any questions you have about this report can be addressed to me at [treasurer@sca.org](mailto:treasurer@sca.org) - I'll do my best to answer if I can.

The following statement is a summary of the SCA's 2000 Form 990, Parts I and IV, as filed with the Internal Revenue Service in 2001.

Revenue, Expenses, and Changes in Net Assets or Fund Balances	
Contributions, gifts, grants, and similar amounts received: (Direct public support)	\$220,993
Program Service Revenue (Event related income)	\$2,617,454
Membership Dues and assessments	\$754,058
Interest on savings and temporary cash investments	\$46,762
Gross income from sale of assets other than inventory	\$7,988
Net income or (loss) from special events	\$43,543
Gross sales of inventory, less return and allowances	\$79,649
Less: Cost of goods sold	\$ (25,470)
Gross profit or (loss) from sales of inventory	\$54,179
Other revenue	\$59,608
Total Revenue	\$3,804,585
Program services (event related expenses)	\$2,509,594
Management and general	\$864,195
Fundraising	\$69,809
Total Expenses	\$3,443,598
Net Income	\$360,987

Balance Sheets		Beginning of year	End of year
Cash non-interest bearing		\$1,354,902	\$1,427,158
Savings and temporary cash investments		\$1,668,290	\$1,997,468
Accounts receivable		\$82,805	\$67,441
Inventories for sale or use		\$100,110	\$76,119
Land, buildings, and equipment: basis	\$587,054		
Less: accumulated depreciation	\$397,980	\$155,732	\$189,074
Other assets		\$169,349	\$186,073
Total Assets		\$3,531,188	\$3,943,333
Accounts Payable and accrued expenses		\$50,435	\$103,551
Deferred revenue		\$171,484	\$168,523
Other liabilities		\$3,114	\$4,117
Total Liabilities		\$225,033	\$276,191
Paid-in or capital surplus, or land building, and equipment fund		\$ 1,039,921	\$ 1,039,921
Retained earnings, endowment, accumulated income or other funds		\$2,266,234	\$2,627,221
Total Net Assets or Fund Balances		\$3,306,155	\$3,667,142
Total Liabilities & Net Assets or Fund Balances		\$3,531,188	\$3,943,333
Change in Net Assets			\$360,987

---

Last Updated on 2/15/2002

By Tom Bilodeau, Corporate Treasurer