

KINGDOM FINANCIAL POLICY

Revised September 2005

Kingdom Financial Policy: Office of the Kingdom Treasurer, Kingdom of Calontir

- FP-100 All funds will be managed through a group bank account. Under no circumstances may Society monies be handled through private personal accounts.
- FP-101 All incoming funds will be deposited before being disbursed for any purposes.
- FP-102 All accounts within the Kingdom shall require two signatures for any withdrawals, expenditures, or transfers of funds.
- FP-103 Automatic Teller Machine (ATM) cards are forbidden for any account in Calontir.
- FP-104 Paypal or other payment services are forbidden for any account in Calontir.
- FP-105 Any individual who is a signatory on a demand deposit account will not draft a check from that account in the name of himself or herself.
- FP-106 If a group of Calontir dissolves for whatever reason, any monies held in the group account shall be:
- Escheated to the Kingdom Treasury or
 - If the branch is a canton of a barony, the monies may be escheated to that barony.
- FP-107 All personal checks received in lieu of cash by a branch or guild treasurer will include the individual's name, full address, and phone number.
- FP-108 All checks will be endorsed prior to depositing and will be deposited in a timely manner.
- FP-109 Reimbursements will only be made within one month of the acquisition of the expense **and** upon presentment of appropriate receipts. Variances may be granted by each groups financial committee. Royalty and Kingdom Officer receipts must be presented to the Kingdom Treasurer within 30 days of the end of each reign.
- FP-110 The Kingdom Treasurer may grant variances as authorized in Society Financial Policy as well as variances to FP-102.
- FP-200 All branches will report quarterly according to the following schedule:
- | | Quarter End | Due Date |
|-------------|----------------|--------------|
| 1st Quarter | March 31st | April 15th |
| 2nd Quarter | June 30th | July 15th |
| 3rd Quarter | September 30th | October 15th |
| 4th Quarter | December 31st | January 15th |
- FP-201 A copy of the reconciled bank statements must accompany all quarterly reports for the quarter. The branch seneschal will sign each quarterly report.
- FP-202 All branches will report at year-end, in the Domesday report, all activity and the financial standing of the branch. This report must be sent to the Kingdom Treasurer, or designated representative, by January 31st of the following year.
- FP-203 A full review of all financial records must be performed for each branch by the Kingdom Treasurer, or designated representative, when the office changes hands or every two years. All financial records for up to seven years will be present for the review. In the case of local branches, a copy of the review shall be sent to the Kingdom Treasurer. In the case of the Kingdom Financial Records, a copy of the review shall be sent to the Crown, Kingdom Seneschal and Society Exchequer.
- FP-204 While the Corporate Non-Member Surcharge is in effect, Treasurers will report the number of nonmembers having attended their events within two weeks of the event and forward the appropriate funds and documentation to the Kingdom Treasurer or designated representative.
- FP-205 Lilies War shall be treated as a group for reporting purposes.
- FP-300 No guild or non-branch organization within the Kingdom of Calontir shall maintain it's own bank account with the exception of the Lilies War. Non-branch moneys shall be managed through either the Kingdom accounts or a branch account.
- FP-301 Guild or non-branch financial committees, as defined in Society Financial Policy, may direct the spending of monies. Guilds and non-branch organizations without a financial committee must have their expenses approved by the financial committee of the branch holding the money.
- FP-302 Guild and non-branch treasurers are warranted by the Kingdom Treasurer.
- FP-303 Guild and non-branch treasurers should track income and expenses and submit quarterly and yearly report to the Guild principle, as well as to treasurer of the group holding the money.

- FP-400** There shall exist in Calontir the Kingdom Council of the Exchequer ("Council"). The Council shall consist of the Crown (which shall speak with one voice on the Council), the Kingdom Seneschal, and the Kingdom Treasurer.
- FP-401** The Council shall authorize all budgets and all unbudgeted expenses in advance. The Council shall also approve the content of Kingdom Financial Policy. A decision of the majority of the entire Council shall be a decision of the Council. The Council shall make such rules as it needs for its operation, such rules subject to review and approval each time the membership of the Council changes.
- FP-402** To assure the stability of the Kingdom's financial affairs, all official branches and guilds within the Kingdom shall adhere to Kingdom Financial Policies as promulgated by the Office of the Kingdom Treasurer and approved by the Council of the Exchequer and the Board of Directors. After Board approval, such Policies shall be in effect on the earlier of:
- The date upon which the policies, or notice of the policies are published in the Kingdom Newsletter;
 - The date upon which they are published along with any compilation of Kingdom Law; •
 - 90 days after they have been approved by the Council.
- FP-403** The Treasurer, after consultation with the Coronet and the Kingdom Seneschal, shall create a budget for Their upcoming reign and submit same to the Council of the Exchequer for approval. The approved budget shall be disseminated to the Witan as soon as practicable.
- FP-404** Kingdom monies outside the established budget shall be disbursed only with the assent of the Council of the Exchequer. The Kingdom Treasurer shall disburse budgeted monies to any person authorized under Kingdom Financial Policy to receive such funds. All disbursements shall be reported to the Witan on request.
- FP-405** The Kingdom Treasurer shall establish and maintain such dedicated funds as necessary for the efficient administration of the Kingdom's finances. These funds shall include a General Fund and Royal Travel Funds for each reign.
- FP-406** Each Travel Fund shall be opened with a balance of \$1000 as soon as practicable after the Coronet has been chosen. The Kingdom Treasurer shall accept donations targeted to the Travel Funds. At the end of each reign, the Kingdom Treasurer shall transfer any funds remaining in that Crown's Travel Fund, to a maximum of \$2000, to the next Crown's Travel Fund. If more than \$2000 remains in the Travel Fund, that excess shall be transferred to the General Fund.
- FP-407** Each reign's Travel Fund shall be used to partially defray the costs associated with that Crown or Coronet's travel to Society functions in the performance of Their official duties. This shall include airfare, gas expenditures, hotel/motel accommodations, vehicle rental and trailer rental for the hauling of what regalia is appropriate.
- FP-408** No Crown may be advanced or reimbursed more than 50% of any travel expenses above \$3000 during Their entire tenure as Coronet and Crown, without specific approval of such greater advance or reimbursement by the Council of the Exchequer.
- FP-409** At the beginning of each new reign the following funds shall be established: Royal Office/Supplies; Kingdom Seneschal , Kingdom Chatelaine Minister of Children, Kingdom Treasurer, Kingdom Trailer maintenance, Royal Pavilion lighting and maintenance, Kingdom Chirurgeon, Kingdom Chronicler, Kingdom MoA/MoS, Gold Falcon Herald, Falcon Signet, Kingdom Earl Marshal, Marshal in charge of fighting cards. Monies for these funds will be drawn from the general fund according to the budget for the reign, and monies remaining shall be returned to the general fund at the reign end.
- FP-410** Reimbursement for Kingdom trailer transportation shall be at 50% of travel receipts.
- FP-411** Monies received for License Tag Registration shall be given to the Kingdom Treasurer or designated representative. All monies will be deposited into the Kingdom's General Fund. After the set up fees are reimbursed to the kingdom of Calontir, \$2 of each License Tag Registration shall be forwarded to the Society on a yearly basis.
- FP-412** At least twice yearly, the Kingdom Treasurer shall make statements of the income and expenses of the Kingdom available to the Kingdom Chronicler, the same or notice of the same, to be published in the Kingdom Newsletter. These statements shall use either the format that the Treasurer uses to report to the Society Treasurer, or some other format acceptable to the Council of the Exchequer.